HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Bond

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Bond
Replication Mode	Physical replication
ISIN Code	LU0165129312
Total net assets (AuM)	54,428,180
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/05/2025	
Currently on loan in EUR (base currency)	2,818,810.83
Current percentage on loan (in % of the fund AuM)	5.18%
Collateral value (cash and securities) in EUR (base currency)	3,432,915.81
Collateral value (cash and securities) in % of loan	122%

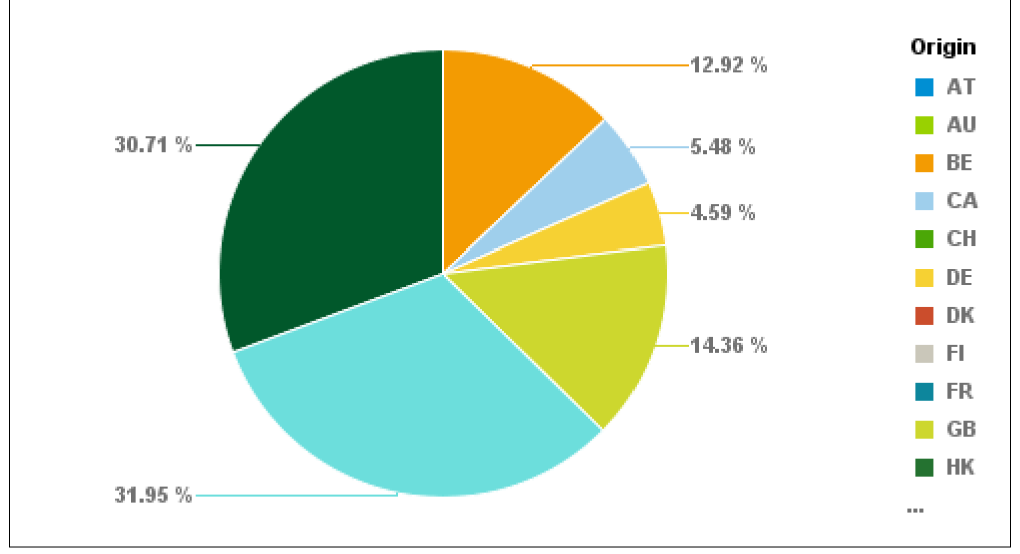
Securities lending statistics	
12-month average on loan in EUR (base currency)	1,983,944.98
12-month average on loan as a % of the fund AuM	3.56%
12-month maximum on loan in EUR	4,573,444.14
12-month maximum on loan as a % of the fund AuM	8.37%
Gross Return for the fund over the last 12 months in (base currency fund)	4,652.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0084%

Collateral data - as at 22/05/2025

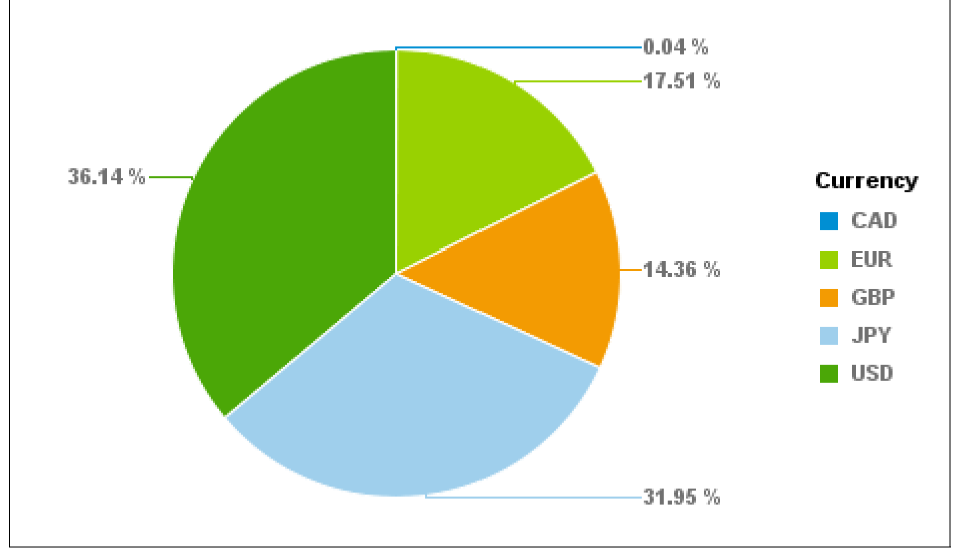
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	107,527.25	107,527.25	3.13%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.59	0.59	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	164,085.63	164,085.63	4.78%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	7,784.78	7,784.78	0.23%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	164,085.23	164,085.23	4.78%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	2,020.05	1,290.12	0.04%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	157,606.55	157,606.55	4.59%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	472.26	561.01	0.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	138,127.13	164,085.44	4.78%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	138,126.84	164,085.10	4.78%

Collateral data - as at 22/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	138,127.40	164,085.77	4.78%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	23,812,673.80	146,547.82	4.27%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	855,418.14	5,264.41	0.15%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	633,515.31	3,898.78	0.11%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	23,909,677.99	147,144.81	4.29%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	4,381,933.74	26,967.27	0.79%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	1,322,350.46	8,138.00	0.24%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	23,785,512.86	146,380.67	4.26%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	23,791,807.49	146,419.41	4.27%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	23,759,990.72	146,223.60	4.26%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	4,424,679.75	27,230.34	0.79%
JP1300191572	JPGV 2.300 06/20/35 JAPAN	GOV	JP	JPY	A1	4,410,816.49	27,145.02	0.79%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	23,751,570.85	146,171.78	4.26%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	6,135,116.45	37,756.70	1.10%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,441,231.88	27,332.20	0.80%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,393,399.59	27,037.84	0.79%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	4,425,747.19	27,236.91	0.79%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	209,897.12	186,724.60	5.44%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	203,060.06	180,642.35	5.26%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	208,668.73	185,631.82	5.41%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	143,471.43	127,632.26	3.72%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	210,149.17	186,948.82	5.45%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	210,011.35	186,826.21	5.44%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	209,551.03	186,416.71	5.43%
						Total:	**3,432,915.81**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	1,465,352.26
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,218,963.51
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	893,370.49
4	MERRILL LYNCH INTERNATIONAL (PARENT)	751,559.96
5	BNP PARIBAS LONDON (PARENT)	168,928.99